



NR 22-15

Viva Gold Continues to Intersect Significant Shallow Gold Values, 18.3 Meters at 4.1 g/t and 18.2 Meters at 5.0 g/t Au, at Tonopah Gold Project, Nevada

VANCOUVER, BC – December 8, 2022 – Viva Gold Corp. (TSX-Venture: **VAU**; OTCQB: **VAUCF**) (the “Company” or “Viva”) is pleased to provide additional assay results from the recently completed Reverse Circulation (“RC”) drill program at its Tonopah gold project (“Tonopah”) located on the prolific Walker Lane mineral trend, western Nevada. A total of 16 drillholes have been completed in this program and submitted for assay. This release details results from eight drill holes in addition to results from six holes previously released on November 28, 2022 (click [here](#) to see previous news release).

Highlights

- **Drillhole TG2219 intercepted 18.3 meters (“m”) grading 4.1 grams per tonne gold (“g/t Au”) starting at a depth of 73 m.** TG2219 was drilled from the same collar location as TG2209 (86.9 m at 1.3 g/t Au). TG2219 was drilled to the south into a previously undrilled area. These two holes have extended mineralization to the south by approximately 100 m and the mineralized zone remains open in that direction.
- **TG2217 intercepted a zone averaging 5.0 g/t Au over 18.2 m, including 4.6 m at 14.7 g/t Au** starting at 76 m depth. This hole was drilled in the center of the south pits modeled as inferred material. TG2217 extended mineralization to depth.
- **TG2218, which intercepted 1.5 m at 9.2 g/t Au** at 30 m depth and was drilled from the same collar as TG2217. These two holes are likely to upgrade this zone to an indicated level, while also increasing grade.
- **TG2214** was drilled as a step-out hole approximately 90 m south of the center of the main resource pit in a previously undrilled area. This hole hit a structurally controlled zone of **4.6 m averaging 21.4 g/t Au** at a depth of 111 m and intercepted shallow zones of lower-grade mineralization. This hole is likely to add inferred mineralization to the model. Additional follow-up drilling is needed in this area.
- **TG2212** was drilled from the north side of the main resource pit and intercepted 21.3 m at 0.5 g/t Au, including 7.6m at 1.3 g/t Au. This hole is likely to extend resource blocks to the north.

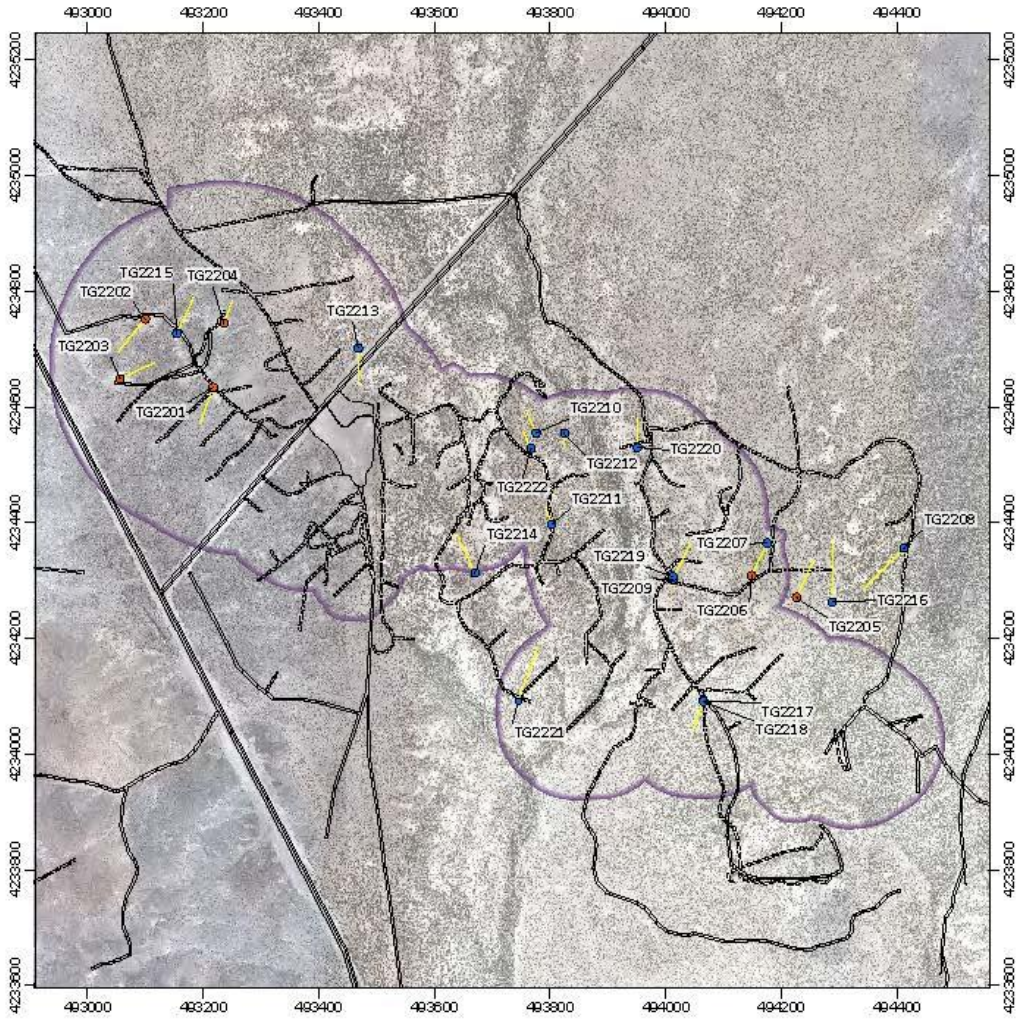
“This has been our most successful drill program in the last four years. *These drill results, in conjunction with those previously reported, are clearly demonstrating the near-surface, high-grade nature of this deposit, as well as the potential to increase the contained gold resource to both the north and south along the main east-west trend of the deposit. These strong assay results, combined with the very positive conclusions from our metallurgical testwork program, announced October 2022, supports both the need for additional drilling and for moving this project rapidly through an updated PEA study and into feasibility work.*” stated **James Hesketh, President & CEO.**

Additional Drilling Notes

- TG2216 was drilled as a step-out to the east of the main resource pit to test the potential eastern extent of the main mineral trend. Results from both TG2216 and TG2208 indicate increased structural complexity in this direction. Additional work will be required to determine if mineralization has been offset or locally terminated in this area. One historic drill hole with gold intercepts exists further to the east on trend from these drillholes.
- TG2220 tested a previously undrilled area on the north side of the main resource pit at the eastern end without any exceptional intercepts.
- TG2215 was drilled from the north side at the western end of the main resource pit into an area of known structural complexity without any exceptional intercepts.

Drill Results 2022 Reverse Circulation Drilling Program									
Hole	Azimuth	Dip	From	To	Length	Gold Grade	Silver Grade	Rock Type	Comment
			Meter	Meter	Meter	Gram/Tonne	Gram/Tonne		
TG2219	-80	170			122				
			73	91	18.3	4.1	6.5	Tvl/Opa Opa	East Pit South from TG2209 Collar
TG2218	-65	200			117				
			30	32	1.5	9.2	8.6	Opa	Center South Pit South-west
TG2217	-90	0			122				
			47	52	4.6	0.5	2.1	Opa	Center
			76	94	18.2	5.0	4.4	Opa	South Pit
		including	79	84	4.6	14.7	8.4	Opa	Vertical
TG2214	-60	335			152.0				
			41	49	7.6	0.4	1.5	Opa	South Ext
			111	116	4.6	21.4	13.1	Opa	Central Main Pit
TG2212	-80	180			152.0				
			43	64	21.3	0.5	2.3	Tvl	North
		including	49	56	7.6	1.3	2.7	Tvl	Central Main
			69	72	3.0	0.3	2.5	Tvl	Pit
TG2220	-70	360			165				
			NSS						North Ext East Pit
TG2216	-60	360			140.0				
			NSS						Step-Out East of Main Pit
TG2215	-70	25			213.0				
			NSS						North Side West Pit Test N-W Ext
Previously Announces 28 Nov 2022									
TG2211	340	-65			152				
			40	98	57.9	5.0	13.1		
		including	40	50	10.7	0.8	7.2	Tvl	
		including	50	61	10.7	24.0	54.6	Tvl	South Side
		which includes	53	56	3.0	53.3	87.9	Tvl	Center PEA Pit
		including	61	98	36.6	0.7	2.7	Opa	
TG2210	335	-70			115				
			18	34	13.7	0.8	3.4	Tvl	
			38	46	7.6	0.8	11.8	Tvl	North Side
			61	78	16.8	0.8	3.2	Tvl	Center PEA Pit
TG 2209	25	-70			200				
			87	174	86.9	1.3	2.3	Tvl	
		including	105	108	3.0	13.5	6.7	Tvl	South Side
		including	126	128	1.5	9.2	1.9	Tvl	East PEA Pit
		including	160	165	4.6	2.7	4.3	Tvl	
TG2208	225	-60			200				
			NSS					Tvu Tvl	200+ Meter Step-Out to East of PEA Pit
TG2207	0	-90			185				
			32	49	16.8	0.2	6.5	Tvl	
			81	87	6.1	0.3	1.1	Tvl	East End
			96	101	4.6	0.4	0.8	Tvl	East PEA Pit
TG2213	180	-65			152				
			61	66	4.6	0.3	2.7		North Step-out West PEA pit Discovery Zone
<p>Tvu = Upper Tertiary Volcanic Cutoff Grade: 0.25 Au Eq g/t</p> <p>Tvl = Lower Tertiary Volcanic</p> <p>Opa = Ordovician Palmetto Argillite</p> <p>NSS = No significant sample</p>									

2022 Tonopah Drill Program



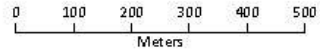
Legend

- Core Holes
- RC Drill Holes
- Drill Traces
- Existing Road
- Existing Constructed Road
- Existing Overland Travel
- \$1,600 Au Design Pit Footprint



1:10,000

PCS: NAD 1983 UTM Zone 11N



James Hesketh, MMSA-QP, has approved the scientific and technical disclosure contained in this press release. Mr. Hesketh is not independent of the Company; he is an Officer and Director.

About Viva Gold Corp:

Viva Gold Corp's (TSX-V: VAU; OTCQB: VAUCF; Frankfurt :7PB) principal asset is its 100% ownership in the Tonopah Gold Project (Tonopah), a large land position on the world class Walker Lane Mineral Trend in western Nevada, located about 30 minutes' drive southeast of the Kinross Round Mountain gold mine. The project is well advanced with a positive Preliminary Economic Assessment (PEA) describing a potential open pit, heap leach gold recovery operation and a pit confined measured and indicated gold mineral resources containing 394,000 ounces at 0.78 grams/tonne and 206,000 ounces of Inferred resource at 0.87 grams/tonne. The PEA, amended April 22, 2022, can be viewed [here](#). The principal mineral trends on the property remain open for extension and the company has a track record of steadily increasing gold resource over the last four years. Viva is building market awareness as it advances Tonopah towards feasibility study and permitting and has made a significant commitment to ESG and de-risking the project through open community disclosure and near completion of a number of baseline environmental and technical studies.

Viva has a solid capital structure with 91.6 million shares outstanding and a strong management team and board who can claim both gold exploration and production experience. For additional information on Viva Gold and the Tonopah Gold Project, please visit our website: www.vivagoldcorp.com.

For further information please contact:

James Hesketh, President & CEO

(720) 291-1775

jhesketh@vivagoldcorp.com

Anne Hite, Director Investor Relations

(303) 519-5149

ahite@vivagoldcorp.com

Forward-Looking Information:

This news release contains certain information that may constitute forward-looking information or forward-looking statements under applicable Canadian securities legislation (collectively, "forward-looking information"), including but not limited to drilling operations and estimates of gold mineral resource at the Tonopah Gold Project. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy, inflationary pressures, pandemics, and issues and delays related to permitting activities; the price of gold; operational, funding and liquidity risks; the potential for achieving targeted drill results, the degree to which mineral resource estimates are reflective of actual mineral resources; the degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with drilling and mining operations; and the ability of Viva to fund its capital requirements. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada available at www.sedar.com. Readers are urged to read these materials. Viva assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Cautionary Note to Investors --- Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable. United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category. The mineral reserve and mineral resource data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.

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