

AINTREE RESOURCES INC.
Suite 600 – 666 Burrard Street, Vancouver, B.C
Tel: 604 689 9600 Fax: 604 689-9610

FOR IMMEDIATE RELEASE: MARCH 24, 2017

Aintree to Acquire Tonopah Gold Project

VANCOUVER, BC – March 24, 2017 – Aintree Resources Inc. (TSX-V:AIN.H) (the “Company” or “Aintree”) is pleased to announce that its wholly-owned subsidiary, 0862130 Corp., has entered into an Asset Purchase Agreement with Midway Gold US Inc. (“Midway”) to acquire the Tonopah Project, located near Tonopah, Nevada. Aintree will acquire the project by assuming certain royalty and environmental obligations and by providing other valuable considerations, including US\$25,000 in cash payments. On June 22nd, 2015, Midway filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Colorado (the “Court”). On March 22nd, 2017, the Court issued an order authorizing the sale of the Tonopah Project by Midway to Aintree free and clear of liens, claims and interests pursuant to applicable sections of the Bankruptcy Code.

The Tonopah Project is an advanced-stage exploration project located on the prolific Walker Land Trend of Western Nevada. Historic drilling programs on the Tonopah project have completed a total of 282,765 feet on drilling in 478 reverse circulation and 146 core holes on the property. A total of 9 mineralized zones have been broadly outlined. The Tonopah Project consists largely of fault/fracture hosted mineralization formed near the contact of a Paleozoic argillite and Tertiary felsic volcanics. Gold mineralization is associated with veins, breccias and fractures, with lower-grade mineralization spreading vertically and especially laterally into the surrounding rock. Higher grades appear to project along the same structures.

The Tonopah property consists of 444 unpatented mineral claims, 185 of which are subject to a royalty interest. The property has been evaluated by past owners at various times for its open pit potential and at other times for its underground potential due to the presence of high-grade vein structures as well as lower-grade more disseminated mineralization around the vein structures. Historical mineral resource estimates have been published with either or both of these targets in mind. The Tonopah Property was the subject of an independent 43-101 technical report, prepared for Midway by Gustavson Associates, LLC (“Gustavson Associates”) of Lakewood, Colorado, titled “Technical Report on the Midway Project, Nye County, Nevada”, and dated April 1, 2011. That 2011 report is available under Midway’s SEDAR profile. No drilling has been conducted on the property since 2011.

Aintree has also entered into a Royalty Deed Modification and Waiver of Claims Agreement with underlying royalty holders on the Tonopah Project to waive certain claims by the royalty holders against Midway, eliminate advance royalty payments, and to restructure an onerous sliding scale Net Smelter Royalty (“NSR”) into a flat 2.0% NSR structure. In exchange, Aintree paid cash consideration of US\$50,000 and 1.50 million shares of the Company.

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

The parties to the Asset Purchase Agreement and the Royalty Deed Modification and Waiver of Claims Agreement are at arm's length to Aintree, and to one another.

The formal completion of the above-described transactions remains subject to customary regulatory approvals, including the acceptance of the NEX Exchange, and the consideration shares will be subject to customary hold periods.

The Company intends to consolidate all available information on the property and has engaged Gustavson Associates to prepare an updated NI 43-101 compliant technical report to evaluate that information, and to provide guidance on a forward-looking work program.

Technical information in this release has been reviewed and approved by Mr. Donald E. Hulse (P.E.), Principal Mining Engineer of Gustavson, and a "qualified person" as that term is defined in NI 43-101. Mr. Hulse was one of four authors of the 2011 Technical Report.

On Behalf of the Board of Directors,
Aintree Resources Inc.

"Gary MacDonald"

Gary MacDonald
Director and CEO
Tel: 604 689 9600

Forward-looking Statement Cautions:

This press release contains certain "forward-looking statements," within the meaning of Canadian securities legislation relating to the contemplated acquisition, and future exploration and development, of the Tonopah Project, and the completion of an updated NI 43-101 compliant technical report. They are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update these forward-looking statements, if management's beliefs, estimates or opinions, or other factors, should change, unless required by law or securities exchange policies. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include: the Company's need for and ability to obtain additional financing; the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company's exploration and development programs; and the other risk factors associated with mineral exploration and development, including those discussed in greater detail in the Company's various filings on SEDAR (www.sedar.com) with Canadian securities regulators.

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES
OR FOR DISSEMINATION IN THE UNITED STATES

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

THIS PRESS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT

FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION
IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER OF THE SECURITIES
DESCRIBED HEREIN. THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE
UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES
LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S.
PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.