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Viva Gold Starts Drilling at Tonopah Gold Project, Nevada

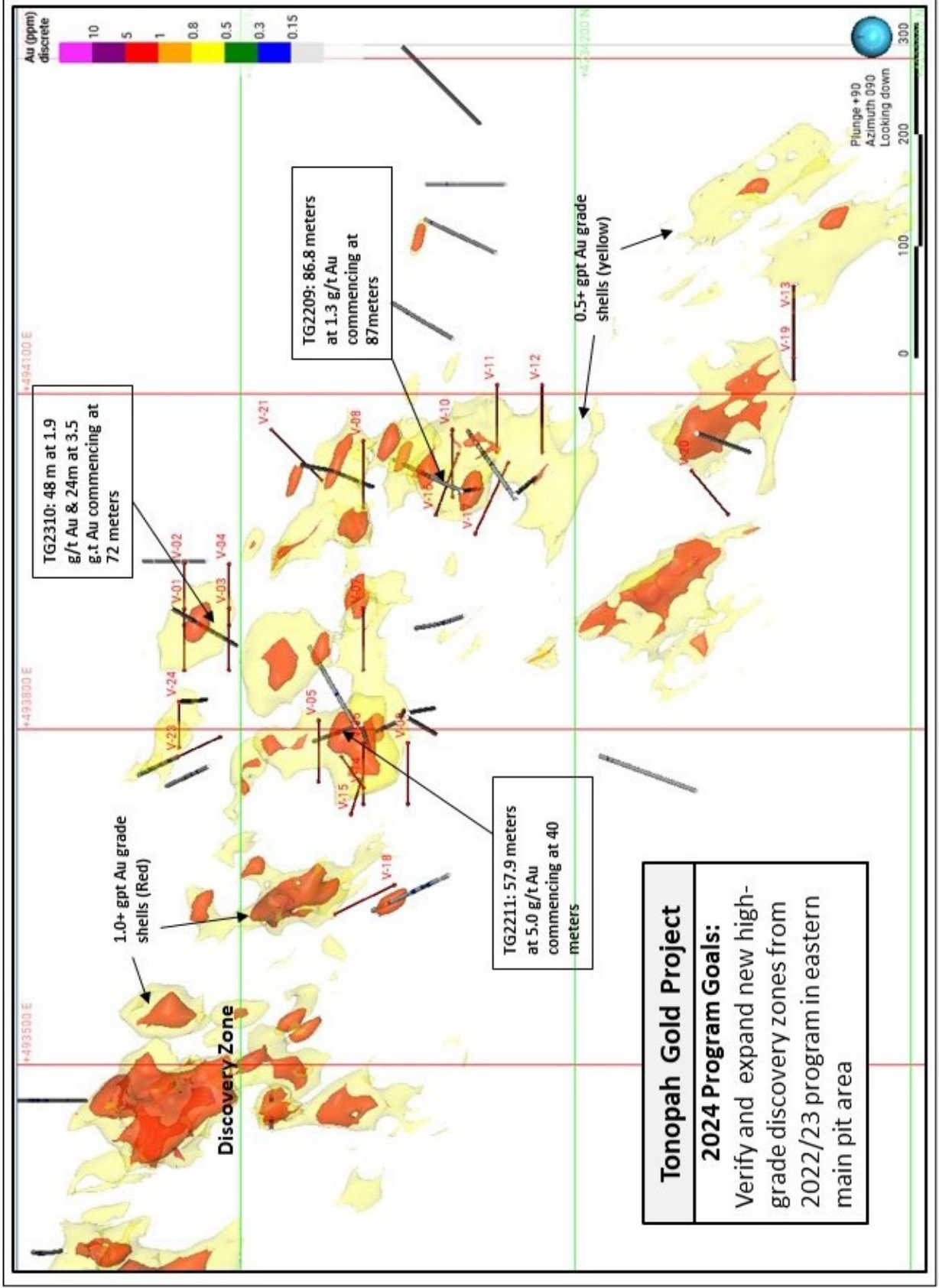
VANCOUVER, BC – February 15, 2024 – Viva Gold Corp. (TSX-Venture: **VAU**; OTCQB: **VAUCF**) (the “Company” or “Viva”) is pleased to announce that it has commenced drilling at its Tonopah Gold Project (“Tonopah”). Tonopah is located on the prolific Walker Lane mineral trend in western Nevada, about 20 minutes’ drive from the town of Tonopah.

The focus of this program will be to conduct both step out and infill drilling to support mineral resource development by offsetting the relatively shallow high grade gold zones discovered in our 2022/23 drill programs. Some of the prior drillhole intercepts that require additional drill hole support for resource definition include the following:

- **TG2211** intercepted a zone of **57.9 meters (“m”)** commencing at 40m depth averaging **5.0** grammes per tonnes gold (“**gpt Au**”), including **11m at 24.0 g/t Au**.
- **TG2209** intercepted a zone of **86.9m at 1.3 g/t Au** starting at 87m depth, including **3.0m at 13.5 g/t Au, and 1.5m at 9.2 g/t Au**.
- **TG2219** intercepted **18.3m at 4.1 g/t Au** starting at a depth of 73 m.
- **TG2217** intercepted a zone averaging **5.0 g/t Au over 18.2 m, including 4.6 m at 14.7 g/t Au** starting at 76 m depth.
- **TG2310** intercepted four zones of gold mineralization starting at 72m with a cumulative total of **48m at 1.9 g/t Au, including 23m at 3.5 gpt Au**
- **TG2309** intercepted **46m at 1.2 gpt Au** in three zones starting at 58m.
- **TG2318** intercepted **55m at 1.0 gpt Au** starting at **38m, including 14m at 1.6 gpt Au and 4.6m at 4.2 gpt Au**.

These discoveries were typically related to splay fractures and lithology related controls. Other holes are designed to test undrilled gaps between known mineralized zones.

“We are excited to finally commence drilling at Tonopah after a series of weather-related delays. We expect to see initial assay returns from our drilling in approximately 4-5 weeks. These assays will be used in completing a new resource estimate for the project as a precursor to moving the project into feasibility study”, states **James Hesketh, President & CEO**.



Qualified Person

James Hesketh, MMSA-QP, has approved the scientific and technical disclosure contained in this press release. Mr. Hesketh is not independent of the Company; he is an Officer and Director.

About Viva Gold

The Tonopah project sits in the middle of gold mining country and controls a major land position on the prolific Walker Lane Trend in Western Nevada. Viva has consistently grown its resources since 2017 and has commenced a new, fully funded drill program to further define and grow the current resource base. The Company plans to update the resource model and initiate Pre-Feasibility Study in 2024, both of which are major catalysts and value creation events for shareholders.

Viva Gold is led by CEO Jim Hesketh, a 40-year veteran in the mining space who has led the development and construction of eight other mines around the world throughout his career. Jim has surrounded himself with equally experienced mining professionals both on the management team and the board.

The Tonopah Gold Project has all the hallmarks of a successful mining development project as key infrastructure is in place and is supported by compelling economic studies.

Please reach out and get to know us as 2024 is shaping up to be a transformational year.

Viva Gold trades on the TSX Venture exchange "VAU", on the OTCQB "VAUCF" and on the Frankfurt exchange "7PB". Viva currently has ~118.4 million shares outstanding and boasts a best-in-class management team and board with decades of both gold exploration and production experience. The Company is advancing its high-grade Tonopah Gold Project in mining friendly Nevada with the support of several institutional shareholders. More information can be found on <https://www.Sedar.Com>.

Viva is committed to developing the Tonopah Gold Project in an environmentally and socially responsible fashion. These values are aligned with management's core values and permeate throughout our decision-making process.

For further information please contact:

James Hesketh, President & CEO

(720) 291-1775

jhesketh@vivagoldcorp.com

Graham Farrell, Harbor Access

(416) 842-9003

graham.farrell@harbor-access.com

Forward-Looking Information:

This news release contains certain information that may constitute forward-looking information or forward-looking statements under applicable Canadian securities legislation (collectively, "forward-looking information"), including but not limited to drilling operations and estimates of gold mineral resource at the Tonopah Gold Project. This forward-looking information entails various risks and uncertainties that are based on current expectations, and actual results may differ materially from those contained in such information. These uncertainties and risks include, but are not limited to, the strength of the global economy, inflationary pressures, pandemics, and issues and delays related to permitting activities; the price of gold; operational, funding and liquidity risks; the potential for achieving targeted drill results, the degree to which mineral resource estimates are reflective of actual mineral resources; the

degree to which factors which would make a mineral deposit commercially viable are present; the risks and hazards associated with drilling and mining operations; and the ability of Viva to fund its capital requirements. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada available at www.sedar.com. Readers are urged to read these materials. Viva assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by law.

Cautionary Note to Investors --- *Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this news release are or will be economically or legally mineable. United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources", investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category. The mineral reserve and mineral resource data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.